



American Eagle Sales Soar

February 6, 1997

January Gold Eagle Sales Top 51,000 Ounces Silver Eagle Sales Reach 435,000 Ounces

Washington, D.C. — The United States Mint today announced American Eagle Gold Bullion Coin sales of 51,250 ounces for the first month of 1997.

“What makes January’s gold sales so impressive is that they follow on the heels of our strong December performance when we sold a record 71,000 ounces,” said Mint Director Philip N. Diehl. “With gold now trading at three-year lows, our distributors tell us that investors have begun to enter the market searching for a bargain.”

The Mint’s January sales of 51,250 gold ounces represents an increase of more than 450 percent compared to January 1996 sales of 11,000 gold ounces, and the best January showing for the gold bullion coin program since 1991.

For the first four months of Fiscal Year 1997 (October through January), American Eagle Gold Bullion Coin sales have risen 46 percent to 165,250 ounces versus 113,000 ounces for the same period last year.

January sales of the American Eagle Silver Bullion Coin sales were also impressive, reaching 435,000 ounces, the highest recent total since November 1996 sales of 485,000 ounces, and a 1,350 percent increase over Silver Eagle sales of 30,000 for January 1996.

Silver Eagle sales for the first four months of Fiscal Year 1997 (October through January) are up approximately 11 percent, totaling 2,513,000 ounces versus 2,265,000 ounces for the same period last year.

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